MKP Chicago, Inc.
Profit & Loss Budget Performance- ACCRUAL
April 2018

	Apr 18	Budget	Jan - Apr 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4100 · Center Rentals					
4120 · I-Group Rentals	1,860	2,000	7,440	8,000	24,000
4130 · Other Rentals	900	1,000	4,600	4,000	12,000
Total 4100 · Center Rentals	2,760	3,000	12,040	12,000	36,000
4200 · Contributions					
4210 · General Donations					
4211 · MKP USA General Donations	2,649	2,404	10,564	9,616	28,849
4210 · General Donations - Other	1,036	2,000	6,394	8,000	24,000
Total 4210 · General Donations	3,685	4,404	16,958	17,616	52,849
Total 4200 · Contributions	3,685	4,404	16,958	17,616	52,849
4300 · Training Revenue					
4310 · NWTA Tuition					
4311 · NWTA Staff Fees	3,500	4,375	6,375	8,750	21,875
4310 · NWTA Tuition - Other	18,070	20,850	40,310	41,700	104,250
Total 4310 · NWTA Tuition	21,570	25,225	46,685	50,450	126,125
4320 · FIG/PIT	0	0	350	1,225	6,125
4330 · LT1	-225	0	-225	0	0
4350 · P2S Refferal Fees	0	75	275	300	900
4300 · Training Revenue - Other	-135	1,000	540	4,000	12,000
Total 4300 · Training Revenue	21,210	26,300	47,625	55,975	145,150
4400 · Interest Income	0	0	1	0	0
4500 · Other					
4520 · Advertising Revenue	150	10	150	40	120
4500 · Other - Other	30		30		
Total 4500 · Other	180	10	180	40	120
Total Income	27,835	33,714	76,804	85,631	234,119
Gross Income	27,835	33,714	76,804	85,631	234,119

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Profit & Loss Budget Performance- ACCRUAL
April 2018

	Apr 18	Budget	Jan - Apr 18	YTD Budget	Annual Budget
Expense					
6000 · Center Expense					
6010 · Building Repairs	0	125	0	500	1,500
6040 · Equipment & Maintenance	108	400	808	1,600	4,800
6050 · Rent	3,509	3,770	14,038	15,080	45,241
6060 · Utilities	2,212	850	4,414	3,400	10,200
Total 6000 · Center Expense	5,829	5,145	19,260	20,580	61,741
6100 · Fund Raising Expense					
6110 · Printing & Mailings	0	1,100	0	1,100	2,200
6100 · Fund Raising Expense - Other	0	200	357	800	2,400
Total 6100 · Fund Raising Expense	0	1,300	357	1,900	4,600
6200 · Operating Expense					
6210 · Accounting Fees	1,417	1,417	5,667	5,667	17,000
6215 · Bank and Credit Card Fees	486	400	1,369	1,600	4,800
6220 · Conferences & Meetings	485	0	1,245	1,300	2,000
6230 · Office Supplies	50	150	429	600	1,800
6235 · Payroll Expenses.					
6236 · Health Insurance	150	150	600	600	1,800
6235 · Payroll Expenses. - Other	3,888	3,897	15,584	15,586	46,759
Total 6235 · Payroll Expenses.	4,038	4,047	16,184	16,186	48,559
6245 · Permits & Fees	0	0	1,180	36	36
6250 · Postage & Shipping	38	40	152	160	480
6255 · Software and Services	4	0	6	0	550
6260 · Telephone, Email & Internet					
6261 · CellPhone - Office	100	100	400	400	1,200
6260 · Telephone, Email & Internet - Other	211	226	853	904	2,712
Total 6260 · Telephone, Email & Internet	311	326	1,253	1,304	3,912
Total 6200 · Operating Expense	6,829	6,380	27,485	26,853	79,137
6300 · Training Expenses					
6320 · NWTA Food Expenses	0	1,730	3,000	3,460	8,650
6330 · NWTA Leader Fees	4,000	3,738	6,620	7,476	18,690
6340 · NWTA Leader Travel	0	830	345	1,660	4,150
6350 · NWTA Materials	1,031	1,800	1,997	3,600	9,000
6370 · NWTA MKPI Fees	7,000	6,250	12,400	12,500	31,250
6380 · NWTA Site Rental	0	2,000	0	4,000	10,000
6400 · Other Leader Fees	0	275	300	1,100	3,300
6300 · Training Expenses - Other	0	300	0	1,200	3,600
Total 6300 · Training Expenses	12,031	16,923	24,662	34,996	88,640
Total Expense	24,689	29,748	71,764	84,329	234,118
Net Ordinary Income	3,146	3,966	5,040	1,302	1
Other Income/Expense					
Other Expense					
7050 · Interest Expense	5,000	4,917	5,000	19,667	59,000
Total Other Expense	5,000	4,917	5,000	19,667	59,000
Net Other Income	-5,000	-4,917	-5,000	-19,667	-59,000
Net Income	**-1,854**	**-951**	**40**	**-18,365**	**-58,999**

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Accrual Basis

MKP Chicago, Inc.
Balance Sheet
As of April 30, 2018

	Apr 30, 18	
ASSETS		
Current Assets		
Checking/Savings		
1000 · Chase Checking	3,777	
1005 · Chase Savings- 0078	0	
1010 · Chase Scholarships- 1928	14,620	
1015 · Wintrust Checking	14,146	
1050 · Petty Cash	150	
Total Checking/Savings	32,693	
Accounts Receivable		
1200 · Accounts Receivable	16,825	
Total Accounts Receivable	16,825	
Other Current Assets		
1340 · Unearned Revenue		
1341 · NWTA Un-used Weekend Donations		
1342 · Applied NWTA Weekend Donations	14,479	
1341 · NWTA Un-used Weekend Donations - Other	-26,914	
Total 1341 · NWTA Un-used Weekend Donations	-12,435	
1343 · NWTA Un-Used I-Grow Donations	-2,290	
Total 1340 · Unearned Revenue	-14,725	
Total Other Current Assets	-14,725	
Total Current Assets	34,793	
Other Assets		
1420 · Interest in LLC	81,000	
Total Other Assets	81,000	
TOTAL ASSETS	**115,793**	
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
1500 · Accounts Payable	1,914	
Total Accounts Payable	1,914	
Other Current Liabilities		
1620 · Payroll Liabilities	556	
1640 · Note Payable	59,000	Begin repayment mid-May @ $1,000/ mo
Total Other Current Liabilities	59,556	
Total Current Liabilities	61,470	
Total Liabilities	61,470	
Equity		
1700 · Retained Earnings	20,604	
1710 · FB - Scholarship Donations	33,678	
Net Income	42	
Total Equity	54,324	
TOTAL LIABILITIES & EQUITY	**115,794**	