MKP Chicago, Inc.
Profit & Loss Budget Performance- ACCRUAL
February 2018

	Feb 18	Budget	Jan - Feb 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4100 · Center Rentals					
4120 · I-Group Rentals	1,860	2,000	3,720	4,000	24,000
4130 · Other Rentals	400	1,000	1,000	2,000	12,000
Total 4100 · Center Rentals	2,260	3,000	4,720	6,000	36,000
4200 · Contributions					
4210 · General Donations					
4211 · MKP USA General Donations	2,600	2,404	5,380	4,808	28,849
4210 · General Donations - Other	1,677	2,000	3,329	4,000	24,000
Total 4210 · General Donations	4,277	4,404	8,709	8,808	52,849
Total 4200 · Contributions	4,277	4,404	8,709	8,808	52,849
4300 · Training Revenue					
4310 · NWTA Tuition					
4311 · NWTA Staff Fees	250	0	250	4,375	21,875
4310 · NWTA Tuition - Other	695	0	13,205	20,850	104,250
Total 4310 · NWTA Tuition	945	0	13,455	25,225	126,125
4320 · FIG/PIT	0	1,225	0	1,225	6,125
4350 · P2S Refferal Fees	0	75	150	150	900
4300 · Training Revenue - Other	300	1,000	300	2,000	12,000
Total 4300 · Training Revenue	1,245	2,300	13,905	28,600	145,150
4400 · Interest Income	0	0	1	0	0
4500 · Other					
4520 · Advertising Revenue	0	10	0	20	120
Total 4500 · Other	0	10	0	20	120
Total Income	7,782	9,714	27,335	43,428	234,119
Gross Income	7,782	9,714	27,335	43,428	234,119

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Expense					
6000 · Center Expense					
6010 · Building Repairs	0	125	0	250	1,500
6040 · Equipment & Maintenance	0	400	500	800	4,800
6050 · Rent	3,509	3,770	7,019	7,540	45,241
6060 · Utilities	1,100	850	1,342	1,700	10,200
Total 6000 · Center Expense	4,609	5,145	8,861	10,290	61,741
6100 · Fund Raising Expense					
6110 · Printing & Mailings	0	0	0	0	2,200
6100 · Fund Raising Expense - Other	357	200	357	400	2,400
Total 6100 · Fund Raising Expense	357	200	357	400	4,600
6200 · Operating Expense					
6210 · Accounting Fees	1,417	1,417	2,833	2,833	17,000
6215 · Bank and Credit Card Fees	315	400	625	800	4,800
6220 · Conferences & Meetings	0	0	250	0	2,000
6230 · Office Supplies	52	150	102	300	1,800
6235 · Payroll Expenses.					
6236 · Health Insurance	150	150	300	300	1,800
6235 · Payroll Expenses. - Other	3,897	3,897	7,795	7,793	46,759
Total 6235 · Payroll Expenses.	4,047	4,047	8,095	8,093	48,559
6245 · Permits & Fees	0	0	230	36	36
6250 · Postage & Shipping	38	40	76	80	480
6255 · Software and Services	0	0	2	0	550
6260 · Telephone, Email & Internet					
6261 · CellPhone - Office	100	100	200	200	1,200
6260 · Telephone, Email & Internet - Other	218	226	430	452	2,712
Total 6260 · Telephone, Email & Internet	318	326	630	652	3,912
Total 6200 · Operating Expense	6,187	6,380	12,843	12,794	79,137
6300 · Training Expenses					
6320 · NWTA Food Expenses	0	0	1,500	1,730	8,650
6330 · NWTA Leader Fees	0	0	2,620	3,738	18,690
6340 · NWTA Leader Travel	0	0	345	830	4,150
6350 · NWTA Materials	0	0	903	1,800	9,000
6370 · NWTA MKPI Fees	0	0	5,400	6,250	31,250
6380 · NWTA Site Rental	0	0	0	2,000	10,000
6400 · Other Leader Fees	0	275	0	550	3,300
6300 · Training Expenses - Other	0	300	0	600	3,600
Total 6300 · Training Expenses	0	575	10,768	17,498	88,640
Total Expense	11,153	12,300	32,829	40,982	234,118
Net Ordinary Income	-3,371	-2,586	-5,494	2,446	1
Other Income/Expense					
Other Expense					
7050 · Interest Expense	0	4,917	0	9,833	59,000
Total Other Expense	0	4,917	0	9,833	59,000
Net Other Income	0	-4,917	0	-9,833	-59,000
Net Income	**-3,371**	**-7,503**	**-5,494**	**-7,387**	**-58,999**

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Accrual Basis

MKP Chicago, Inc.
Balance Sheet
As of February 28, 2018

	Feb 28, 18	
ASSETS		
Current Assets		
Checking/Savings		
1000 · Chase Checking	5,862	
1005 · Chase Savings- 0078	5,000	
1010 · Chase Scholarships- 1928	15,433	
1015 · Wintrust Checking	1,406	
Total Checking/Savings	27,701	
Accounts Receivable		
1200 · Accounts Receivable	14,753	
Total Accounts Receivable	14,753	
Other Current Assets		
1330 · Undeposited Funds	550	
1340 · Unearned Revenue		
1345 · Scholarships	-2,800	
1341 · NWTA Un-used Weekend Donations		
1342 · Applied NWTA Weekend Donations	13,139	
1341 · NWTA Un-used Weekend Donations - Other	-21,704	
Total 1341 · NWTA Un-used Weekend Donations	-8,565	
1343 · NWTA Un-Used I-Grow Donations	-2,290	
Total 1340 · Unearned Revenue	-13,655	
Total Other Current Assets	-13,105	
Total Current Assets	29,349	
Other Assets		
1420 · Interest in LLC	81,000	
Total Other Assets	81,000	
TOTAL ASSETS	**110,349**	
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
1500 · Accounts Payable	2,021	
Total Accounts Payable	2,021	
Other Current Liabilities		
2110 · Direct Deposit Liabilities	1,533	
1620 · Payroll Liabilities	586	
1640 · Note Payable	59,000	Need to source funds to repay this
Total Other Current Liabilities	61,119	
Total Current Liabilities	63,140	
Total Liabilities	63,140	
Equity		
1700 · Retained Earnings	20,604	
1710 · FB - Scholarship Donations	33,678	
Net Income	-5,494	
Total Equity	48,788	
TOTAL LIABILITIES & EQUITY	**111,928**	